

# SHARED SAVINGS PROGRAM OVERVIEW

## If you can afford \$0, then your business can afford energy efficiency. Energy

efficiency can offer big returns for businesses. It lowers utility bills, heightens performance and productivity, and shows a commitment to greener alternatives that your customers and community will appreciate.

### Now you can save energy without having to save up for costly upgrades.

We're giving businesses the capital needed to make qualifying energy-efficient improvements — up to \$50,000 worth. Repayments are made in regular installments on your company's monthly utility bill. And because your repayment plan is based entirely on the money those energy-efficient improvements will save, your utility bill should stay almost the same.

## **CUSTOMER ELIGIBILITY**

#### You must:

- have an established utility bill payment history
- complete an application package for consideration
- pass a comprehensive credit review

## **PROJECT ELIGIBILITY**

Projects may include any new electrical energy-saving or demand-reducing measure that results in lasting impacts for the facility.

• **Project equipment** must meet minimum efficiency requirements.

- **The project** must reduce electric use and/or electric demand for the duration of the repayment period at a minimum.
- **The customer** must agree with all requirements relevant to the location and installation of project equipment as defined in the agreement.
- **The project** cannot be implemented (including any engineering and/or equipment purchases) prior to the written execution of an agreement between the customer and utility.
- **Previously installed** or retrofitted measures do not qualify.



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## FUNDING TERMS AND CONDITIONS

Receive between \$2,500 and \$50,000 for your energy efficiency project, based on the cost and energy savings potential of the planned improvements.

**Shared savings funding** will equal the project energy savings over 60 months less any incentives or other outside funding. The total combined funding will not exceed the project cost.

**Repayment** occurs for up to a 60-month period.

**Payments** include a 2 percent APR service fee, compounded monthly.

**Project funding** can range from \$2,500 to \$50,000 based on the cost and energy savings potential of the energy efficiency improvements.

**Upon completion**, the applicant must submit a Certificate of Project Completion form.

## **HOW TO GET STARTED**

For more information, contact your Energy Services Manager today.

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At Reedsburg Utility Commission, we join forces with other local not-forprofit utilities through WPPI Energy to share resources and lower costs.

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Shared strength through 🙆 WPPI Energy